PRESS RELEASE

Date: 15/06/2020

Ref.: Press Release dated 12-05-2020

Axis Trustee Services Limited, acting as the debenture trustee in the following matter(s), under the directions issued by Securities Exchange Board of India vide their Circulars bearing nos. MIRSD/DPS III/Cir-11/07 dated August 6, 2007 and SEBI/HO/MIRSD/MIRSD3/CIR/P/2017/72 dated June 30, 2017, releases the status of following 'Issuer(s)':

| Sr No | Name of Issuer | Issue Size (Rs. In Crores) | ISIN | Interest/ Redemption / Security Creation | Due Date | Status of Payment | Action Initiated |
|----------|------------------------------------|-------------------------------------|--------------|---|------------|---|-------------------------------|
| 1. | Karvy Financial Services Ltd | 30.00 | INE308L08011 | Redemption | 11-05-2020 | Payment received on 13-6-2020 as confirmed by the Investor | Information to CRA/SEBI/SE |

Place: Mumbai